



September 23, 2024

Commissioners,

On September 23, 2024 the Kimball Transit Advisory Board convened for a regular monthly meeting. The members present discussed the items on the agenda. The recommendation(s) approved by vote is:

Establish a line of credit at a local bank capping the amount at \$300,000 and requiring 2 signatures for KCTS to pull from to cover any shortfall in the Transit Fund while waiting on grant reimbursements.

Board's additional discussion that should be noted:

1. This should not be used for new growth.
2. The amount withdrawn should always be the amount of the reimbursement KCTS is waiting on or less.
3. The check would be written directly to the treasurer to put into the KCTS fund and not pass through the KCTS bank account.

Additional considerations:

1. Prefer to have the signatures be one commissioner and one board member so each board is aware.
2. Have at least one back up signer from each board in case one is out of town.

Sincerely,

A handwritten signature in black ink that reads "Christy Warner".

Christy Warner
Administrator

Rural
Opportunities to
Use
Transportation for
Economic
Success